

Author: Nava Analyst: Angela Raygoza Bill Number: AB 50Related Bills: See Prior Analysis Telephone: 845-7814 Amended Date: March 23, 2009Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Disaster Loss Deduction/Excess Loss Carryover/ 2008 Santa Barbara County Wildfires

- ☒ ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.
- ☐ TECHNICAL BILL – No program or fiscal changes to existing program.
- ☐ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- ☐ TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.
- ☐ MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended still applies.
- ☐ MINOR AMENDMENT – No change in approved position of _____. See Comments below
- ☒ OTHER – See comments below.

COMMENTS:

This bill would allow special tax treatment, called disaster loss treatment, for losses sustained as a result of the wildfires that occurred during November, 2008, in Santa Barbara County.

The March 23, 2009, amendments would make non-technical substantive changes to the Revenue and Taxation Code. These changes would not impact the department's programs and operations or state income tax revenue. The department's analysis of the bill as introduced December 1, 2008, still applies.

This analysis will not address the bill's changes to the Government Code and Property Tax Law, as they do not impact the department or state income tax revenue.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Angela Raygoza

03/25/09